

Canadian Fasteners Institute

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PRESS RELEASE

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The Canadian Fasteners Institute is very gratified with the decision issued by the Canadian International Trade Tribunal (CITT) on January 7th finding that imports of carbon steel screws from China and Chinese Taipei have been injuring Canadian fastener producers, and also that imports of stainless steel screws from Chinese Taipei are threatening to cause future injury to Canadian producers.

As a result, special anti-dumping and countervailing duties are now being applied to imports into Canada from these sources. The duties should result in increased prices of these imported screws in Canada and will help keep the playing field level and ensure that imports are fairly priced in the Canadian market in the future.

The Tribunal agreed with the position of Leland Industries Inc., supported by other industry members such as, Arrow Fasteners Ltd., Hold-Tite Fasteners Ltd., Ready Rivet & Fastener Ltd., Westland Steel Products and Visqué Inc., that these imports had both caused and threatened to cause significant financial harm to the Canadian manufacturing industry by lowering sales and suppressing prices.

This finding was issued by the Tribunal after a separate investigation by the Canada Border Services Agency (CBSA) found that exports of carbon steel screws from China had been both dumped and illegally subsidized, contrary to the rules of the World Trade Organization, and that exports from Chinese Taipei of both carbon steel and stainless steel screws had been illegally dumped at significant margins over at least a two-year period.

The Canadian Fasteners Institute (CFI) was founded in 1955 to promote the best interests of the Canadian Fastener Manufacturing Industry in all matters of common interest. The Institute serves as a unified voice in dealing with Government on matters related to the fastener manufacturing industry. It provides the forum for manufacturers to assist in shaping the fastener industry, influencing change and developing the product standards necessary to provide the highest quality products.

For more information, contact David McCrindle of the Canadian Fasteners Institute at the above address.